

NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are one of two types of proprietary funds used to report activities for which fees are charged to external users for full recovery, or more, of goods or services provided. They are exempt from legal compliance for budgetary control and follow commercial accounting principles for determination of operating, rather than budgetary, results. The County has established and uses the following enterprise funds:

PARKS DEPARTMENT

This fund accounts for the operation of the County's parks and golf courses, including administrative, fiscal, and other support services to these operations. Revenues are derived primarily from rentals of facilities to operators and concessionaires and from fees charged to public users of the facilities. The fund also accounts for federal and state aid and County contributions in support of parks and recreational activities.

CHANNEL ISLANDS HARBOR

This fund accounts for the operation of all areas of the Channel Islands Harbor, including administrative, fiscal, and other support for operations, as well as the expansion area of Channel Islands Harbor that was financed by loans from the State of California and the commercial fishing enterprise activities funded by a federal loan. Revenues for the Harbor are derived from rentals of facilities to operators, concessionaires, tenants, and from fees charged to the public users of the facility.

HEALTH CARE PLAN

The Ventura County Health Care Plan is a self-insured group medical plan operated by the County Health Care Agency. Revenues are derived primarily from charges to participating employer groups for medical insurance.

OAK VIEW DISTRICT

This assessment district was established on August 2, 2002, for the costs of acquiring and rehabilitating the former Oak View School for use as a community park and family resource center. Acquisition and development costs of \$1,400,000, were financed principally by tax-exempt commercial paper and grant funds. Benefit assessments fund annual debt service and maintenance and operation costs. The project is administered by the General Services Agency.

COUNTY OF VENTURA
COMBINING STATEMENT OF NET ASSETS
NON-MAJOR ENTERPRISE FUNDS
JUNE 30, 2012
(In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
ASSETS					
Current assets:					
Cash and investments	\$ 28,593	\$ 1,388	\$ 9,771	\$ 17,131	\$ 303
Receivables, net	6,080	715	4,115	1,250	-
Due from other funds	60	13	13	34	-
Inventories and other assets	150	-	68	72	10
Restricted cash and investments	1,508	-	8	1,500	-
Total current assets	<u>36,391</u>	<u>2,116</u>	<u>13,975</u>	<u>19,987</u>	<u>313</u>
Noncurrent assets:					
Long-term receivables	40	40	-	-	-
Capital assets:					
Nondepreciable:					
Land	9,187	5,812	2,154	-	1,221
Easements	103	103	-	-	-
Construction in progress	11,698	475	9,469	1,754	-
Depreciable:					
Land improvements	17,554	15,612	1,789	-	153
Structures and improvements	25,060	7,506	16,646	417	491
Equipment/Vehicles	2,082	365	1,699	-	18
Software	37	25	12	-	-
Less accumulated depreciation	<u>(23,604)</u>	<u>(11,796)</u>	<u>(11,635)</u>	<u>(36)</u>	<u>(137)</u>
Total noncurrent assets	<u>42,157</u>	<u>18,142</u>	<u>20,134</u>	<u>2,135</u>	<u>1,746</u>
Total assets	<u>\$ 78,548</u>	<u>\$ 20,258</u>	<u>\$ 34,109</u>	<u>\$ 22,122</u>	<u>\$ 2,059</u>
LIABILITIES					
Current liabilities:					
Accounts payable	\$ 1,956	\$ 69	\$ 1,756	\$ 124	\$ 7
Due to other funds	6,993	911	5,023	1,055	4
Accrued liabilities	3,764	26	100	3,638	-
Compensated absences, current	196	69	127	-	-
Claims liabilities, current	7,222	-	-	7,222	-
Certificates of participation, tax-exempt commercial paper, and loans and capital leases payable, current	463	8	420	-	35
Total current liabilities	<u>20,594</u>	<u>1,083</u>	<u>7,426</u>	<u>12,039</u>	<u>46</u>
Noncurrent liabilities:					
Unearned revenue	885	12	51	803	19
Deposits and other liabilities	1,157	90	1,067	-	-
Compensated absences, noncurrent	210	104	106	-	-
Certificates of participation, tax-exempt commercial paper, and loans and capital leases payable, noncurrent	4,653	-	3,889	-	764
Total noncurrent liabilities	<u>6,905</u>	<u>206</u>	<u>5,113</u>	<u>803</u>	<u>783</u>
Total liabilities	<u>27,499</u>	<u>1,289</u>	<u>12,539</u>	<u>12,842</u>	<u>829</u>
NET ASSETS					
Invested in capital assets, net of related debt	37,009	18,094	15,833	2,135	947
Restricted for:					
Debt service	8	-	8	-	-
Grantors	418	418	-	-	-
Tangible net equity reserve	1,500	-	-	1,500	-
Unrestricted	12,114	457	5,729	5,645	283
Total net assets	<u>51,049</u>	<u>18,969</u>	<u>21,570</u>	<u>9,280</u>	<u>1,230</u>
Total liabilities and net assets	<u>\$ 78,548</u>	<u>\$ 20,258</u>	<u>\$ 34,109</u>	<u>\$ 22,122</u>	<u>\$ 2,059</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Operating Revenues:					
Charges for services	\$ 57,215	\$ 270	\$ 2,899	\$ 53,868	\$ 178
Rents and royalties	6,840	2,575	4,190	-	75
Miscellaneous	95	86	8	-	1
Total operating revenues	<u>64,150</u>	<u>2,931</u>	<u>7,097</u>	<u>53,868</u>	<u>254</u>
Operating Expenses:					
Salaries and benefits	4,664	1,321	3,343	-	-
Services and supplies	9,266	1,358	2,882	4,870	156
Insurance premiums	1,181	32	38	1,111	-
Utilities	415	296	119	-	-
Provision for claims	46,237	-	-	46,237	-
Depreciation and amortization	1,520	989	492	11	28
Total operating expenses	<u>63,283</u>	<u>3,996</u>	<u>6,874</u>	<u>52,229</u>	<u>184</u>
Operating income (loss)	<u>867</u>	<u>(1,065)</u>	<u>223</u>	<u>1,639</u>	<u>70</u>
Nonoperating revenues (expenses):					
Gain from insurance recovery	17	17	-	-	-
Interest and investment income	136	3	49	83	1
Interest expense	(47)	(4)	(31)	(11)	(1)
Total nonoperating revenues (expenses)	<u>106</u>	<u>16</u>	<u>18</u>	<u>72</u>	<u>-</u>
Net income (loss) before capital contributions and transfers	973	(1,049)	241	1,711	70
Capital grants and contributions	5,386	1,536	3,850	-	-
Transfers in	1,135	565	570	-	-
Change in net assets	7,494	1,052	4,661	1,711	70
Net assets - beginning	<u>43,555</u>	<u>17,917</u>	<u>16,909</u>	<u>7,569</u>	<u>1,160</u>
Net assets - ending	<u>\$ 51,049</u>	<u>\$ 18,969</u>	<u>\$ 21,570</u>	<u>\$ 9,280</u>	<u>\$ 1,230</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Cash flows from operating activities:					
Cash receipts from customers	\$ 25,328	\$ 2,493	\$ 7,139	\$ 15,460	\$ 236
Cash receipts from other funds	43,710	35	5,013	38,662	-
Cash receipts from other sources	1	-	-	-	1
Cash paid to suppliers for goods and services	(3,142)	(612)	(1,116)	(1,276)	(138)
Cash paid to employees for services	(4,627)	(1,317)	(3,310)	-	-
Cash paid to other funds	(4,140)	(961)	(333)	(2,823)	(23)
Cash paid for insurance premiums	(1,134)	-	-	(1,134)	-
Cash paid for judgments and claims	(45,606)	-	-	(45,606)	-
Net cash provided by (used in) operating activities	<u>10,390</u>	<u>(362)</u>	<u>7,393</u>	<u>3,283</u>	<u>76</u>
Cash flows from noncapital financing activities:					
Transfers received	1,128	558	570	-	-
Interest paid on noncapital debt	(14)	(3)	-	(11)	-
Net cash provided by (used in) noncapital financing activities	<u>1,114</u>	<u>555</u>	<u>570</u>	<u>(11)</u>	<u>-</u>
Cash flows from capital and related financing activities:					
Proceeds from capital grants and contributions	1,564	1,536	28	-	-
Proceeds from insurance recovery	17	17	-	-	-
Acquisition and construction of capital assets	(10,849)	(2,256)	(7,994)	(567)	(32)
Principal paid on capital lease obligations	(12)	(12)	-	-	-
Principal paid on capital debt	(226)	-	(187)	-	(39)
Interest paid on capital debt	(33)	(1)	(31)	-	(1)
Net cash provided by (used in) capital and related financing activities	<u>(9,539)</u>	<u>(716)</u>	<u>(8,184)</u>	<u>(567)</u>	<u>(72)</u>
Cash flows from investing activities:					
Interest and investment income received	133	5	49	78	1
Net cash provided by investing activities	<u>133</u>	<u>5</u>	<u>49</u>	<u>78</u>	<u>1</u>
Net increase in cash and cash equivalents	2,098	(518)	(172)	2,783	5
Total cash and cash equivalents, beginning of the year (including \$1,500 for Health Care Plan, reported in restricted cash and investments)	<u>27,995</u>	<u>1,906</u>	<u>9,943</u>	<u>15,848</u>	<u>298</u>
Total cash and cash equivalents, end of the year (including \$1,500 for Health Care Plan, reported in restricted cash and investments)	<u>\$ 30,093</u>	<u>\$ 1,388</u>	<u>\$ 9,771</u>	<u>\$ 18,631</u>	<u>\$ 303</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
 (In Thousands)

	<u>Total</u>	<u>Parks Department</u>	<u>Channel Islands Harbor</u>	<u>Health Care Plan</u>	<u>Oak View District</u>
Reconciliation of operating income (loss) to net cash Provided by (used in) operating activities:					
Operating income (loss)	\$ 867	\$ (1,065)	\$ 223	\$ 1,639	\$ 70
Adjustments to reconcile operating income (loss) to cash flows from operating activities:					
Depreciation and amortization	1,520	989	492	11	28
Decrease (increase) in:					
Accounts receivable	(96)	(447)	(10)	361	-
Due from other funds	5,001	-	5,006	(5)	-
Inventories and other assets	(16)	-	4	(23)	3
Long-term receivables	20	20	-	-	-
Increase (decrease) in:					
Accounts payable	1,574	(30)	1,616	(6)	(6)
Accrued liabilities	679	7	22	650	-
Due to other funds	887	143	(30)	777	(3)
Unearned revenue	(64)	2	51	(101)	(16)
Claims liabilities	(20)	-	-	(20)	-
Deposits and other liabilities	30	22	8	-	-
Compensated absences	8	(3)	11	-	-
Net cash provided by (used in) operating activities	<u>\$ 10,390</u>	<u>\$ (362)</u>	<u>\$ 7,393</u>	<u>\$ 3,283</u>	<u>\$ 76</u>
 Noncash financing, capital, and investing activities:					
Increase in capital assets related to accounts payable	\$ 41	\$ 40	\$ -	\$ -	\$ 1
Noncash retirement of capital assets	(39)	(39)	-	-	-
Increase (decrease) in fair value of investments	(3)	2	-	(5)	-
Decrease in capital grants and grants receivable	(3,822)	-	(3,822)	-	-
Decrease in transfers receivable	(7)	(7)	-	-	-

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